

ADVANCE INFORMATION MARKETING BERHAD

(Registration No. 200401006266 (644769-D))

(Incorporated in Malaysia)

FINANCIAL REPORT

UNAUDITED FOR THE 2ND QUARTER

ENDED 30 JUNE 2020

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	As at 30.6.2020	As at 31.12.2019
	Note	
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, plant and equipment	6,280	6,396
Intangible assets	6	7
Right-of-use assets	256	189
Other Investments	6,693	5,622
Deferred tax assets	42	42
	<u>13,277</u>	<u>12,256</u>
Current Assets		
Inventories	505	1,088
Trade receivables	1,313	853
Other receivables, deposits and prepayments	266	356
Tax recoverable	6	-
Fixed deposits with licensed banks	5,324	6,661
Cash and bank balances	867	1,294
	<u>8,281</u>	<u>10,252</u>
TOTAL ASSETS	<u>21,558</u>	<u>22,508</u>
EQUITY		
Share capital	28,052	28,052
Accumulated losses	(6,031)	(4,049)
Treasury shares	(4,058)	(4,058)
Fair value reserve	1,686	615
Foreign currency translation reserve	(566)	(642)
Equity attributable to the shareholders of the Company	<u>19,083</u>	<u>19,918</u>
Non-controlling interest	-	-
TOTAL EQUITY	<u>19,083</u>	<u>19,918</u>
LIABILITIES		
Non-Current Liabilities		
Employee benefits	224	225
Borrowing and lease liabilities	21 1,608	1,607
	<u>1,832</u>	<u>1,832</u>
Current Liabilities		
Trade payables	83	172
Other payables and accruals	397	457
Borrowing and lease liabilities	21 163	125
Provision for taxation	-	4
	<u>643</u>	<u>758</u>
TOTAL LIABILITIES	<u>2,475</u>	<u>2,590</u>
TOTAL EQUITY AND LIABILITIES	<u>21,558</u>	<u>22,508</u>
Net Assets per share (RM)	0.0789	0.0823

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2020

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter 30.6.2020 RM'000	Preceding Year Corresponding Quarter 30.6.2019 RM'000	Current Year To Date 30.6.2020 RM'000	Preceding Year Corresponding Period 30.6.2019 RM'000
Revenue		1,755	1,002	5,005	1,980
Cost of sales and services		(1,640)	(925)	(4,530)	(1,733)
Gross profit		115	77	475	247
Other income		108	111	167	235
Administrative and other operating expenses		(1,155)	(1,571)	(2,603)	(2,835)
Operating loss		(932)	(1,383)	(1,961)	(2,353)
Finance costs		(2)	(2)	(21)	(3)
Loss before taxation	18	(934)	(1,385)	(1,982)	(2,356)
Taxation	19	-	-	-	-
Loss after tax for the period		(934)	(1,385)	(1,982)	(2,356)
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of defined benefit obligations		-	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss		-	-	-	-
		-	-	-	-
<i>Items that are or may be reclassified subsequently to profit or loss</i>					
Exchange translation differences for foreign operations		646	490	76	468
Fair value reserve		1,595	(246)	1,071	(894)
Total other comprehensive income/(loss) for the period		2,241	244	1,147	(426)
Total comprehensive income/(loss) for the period		1,307	(1,141)	(835)	(2,782)
Loss for the period attributable to:					
Owners of the Company		(934)	(1,385)	(1,982)	(2,356)
Non-controlling interest		-	-	-	-
		(934)	(1,385)	(1,982)	(2,356)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		1,307	(1,141)	(835)	(2,782)
Non-controlling interest		-	-	-	-
		1,307	(1,141)	(835)	(2,782)
Loss per share :-					
- Basic (sen)	26	(0.386)	(0.572)	(0.819)	(0.974)
- Diluted (sen)		-	-	-	-

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

The annexed notes are an integral part of this statement.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2020

For the period ended 30 June 2020

	Attributable to owners of the parent								Total Equity RM'000
	Share capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	
Balance as at 1 January 2020	28,052	-	(4,058)	(642)	615	(4,049)	19,918	-	19,918
Loss for the period	-	-	-	-	-	(1,982)	(1,982)	-	(1,982)
Other comprehensive income for the period	-	-	-	76	1,071	-	1,147	-	1,147
Total comprehensive loss for the period	-	-	-	76	1,071	(1,982)	(835)	-	(835)
Balance as at 30 June 2020	28,052	-	(4,058)	(566)	1,686	(6,031)	19,083	-	19,083

For the period ended 30 June 2019

	Attributable to owners of the parent								Total Equity RM'000
	Ordinary Shares RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	
Balance as at 1 January 2019	28,052	-	(4,058)	(1,107)	1,024	(39)	23,872	-	23,872
Loss for the period	-	-	-	-	-	(2,356)	(2,356)	-	(2,356)
Other comprehensive loss for the period	-	-	-	468	(894)	-	(426)	-	(426)
Total comprehensive loss for the period	-	-	-	468	(894)	(2,356)	(2,782)	-	(2,782)
Balance as at 30 June 2019	28,052	-	(4,058)	(639)	130	(2,395)	21,090	-	21,090

This unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2020

	Current Year To Date 30.6.2020 RM'000	Financial Year Ended 31.12.2019 RM'000
Cash flow from operating activities		
Loss before taxation	(1,982)	(4,098)
Adjustment for:-		
Amortisation of intangible assets	1	3
Depreciation of property, plant & equipment	209	392
Depreciation of right-of-use assets	54	41
Property, plant & equipment written off	-	7
Reversal of impairment losses on trade receivables	-	(12)
Gain on disposal of subsidiary company	-	(4)
Defined benefit obligations	-	59
Inventories written off	-	159
Interest expense	21	54
Interest income	(104)	(438)
Operating loss before working capital changes	<u>(1,801)</u>	<u>(3,837)</u>
Decrease/(Increase) in inventories	586	(915)
(Increase)/Decrease in receivables	(343)	1,003
Decrease in payables	<u>(152)</u>	<u>(255)</u>
Cash used in operations	(1,710)	(4,004)
Tax paid	(10)	(135)
Tax refunded	-	15
Employee benefits paid	(4)	(1)
Interest paid	(21)	(54)
Interest received	104	438
Net cash used in operating activities	<u>(1,641)</u>	<u>(3,741)</u>
Cash flows from investing activities		
Acquisition of property, plant & equipment	(78)	(965)
Net cash inflows arising from disposal of subsidiary company	-	2
Net cash used in investing activities	<u>(78)</u>	<u>(963)</u>
Cash flows from financing activities		
Repayment of lease liabilities	(43)	(45)
Repayment of term loan	(25)	(11)
Drawdown of term loan	-	1,600
Net Cash (used in)/from financing activities	<u>(68)</u>	<u>1,544</u>
Net decrease in cash and cash equivalents	(1,787)	(3,160)
Exchange differences on cash and cash equivalents	23	445
Cash and cash equivalents at beginning of the period	7,955	10,670
Cash and cash equivalents at the end of the period	<u><u>6,191</u></u>	<u><u>7,955</u></u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	5,324	6,661
Cash and bank balances	867	1,294
	<u><u>6,191</u></u>	<u><u>7,955</u></u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and the provisions of the Companies Act, 2016, Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements of the Group should be read in conjunction with the audited financial statements for the financial year ended ("FYE") 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the charges in the financial position and performance of the Group since the FYE 31 December 2019. The financial statements of the Group for FYE 31 December 2019 are prepared under the historical cost convention unless otherwise indicated in the summary of significant accounting policies.

2. Significant Accounting Policies

The accounting policies adopted in the preparation of this report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2019.

2.1 Adoption of Standards, Amendments and IC Interpretations

The accounting policies adopted are consistent with those of previous financial year except for the adoption of the following new and amended MFRSs and IC Interpretation which are effective for accounting period beginning on or after 1 January 2020 :-

Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3, Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7, Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108, Definition of Material

The initial application of the above-mentioned MFRSs and amendments to MFRSs have no significant impact on the financial statements of the Group and the Company.

2.2 MFRSs, Amendments to MFRS and IC Interpretation Issued But Not Yet Effective

The Group and the Company have not early adopted the following new MFRSs and IC Interpretation and amendments to MFRSs that have been issued by the MASB but are not yet effective :-

Effective for annual periods beginning on or after 1 January 2021

MFRS 17, Insurance Contracts

Effective for annual periods beginning on or after 1 January 2022

Amendments to MFRS 101, Classification of Liabilities as Current or Non-current

Effective for annual periods beginning on or after a date to be determined by the MASB

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company will apply the above new MFRSs and IC Interpretation and amendments to MFRSs that are applicable once they become effective. The above standards and amendments are not expected to have any material financial impact on the financial statements of the Group on initial adoption.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

3. Auditors' Report on preceding annual financial statements

The auditors' reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019 were not subject to any qualification.

4. Seasonality or cyclicity

The Group's operations have not been materially affected by any seasonal/cyclical factors.

5. Nature and amount of unusual items affecting assets, liabilities, equity, net income or cash flows

There was no item or event that was unusual by reason of its nature, size or incidence during the current quarter which affected the assets, liabilities, equity, net income or cash flows of the Group.

6. Changes in estimates

There was no material change in the estimates used for the preparation of these interim financial statements.

7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

8. Valuation of property, plant and equipment

There was no change in the valuation of the property, plant and equipment reported in the previous audited financial statements that would have an effect on the current quarter's financial statements.

9. Material events subsequent to the end of the interim period

There was no material events subsequent to the end of the interim period.

10. Change in the composition of the Group

There was no change in the composition of the Group for the quarter under review.

11. Contingent assets and contingent liabilities

There was no contingent asset and contingent liability during the financial quarter under review.

12. Capital commitments

Capital commitments contracted but not provided for in the financial statements are as follows:

	As at 30.06.2020 RM'000	As at 31.12.2019 RM'000
Capital expenditure	-	50

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

13. Segmental information

The revenue and loss before taxation of the Group for the current quarter were generated from the following segments:

	Managed Customer Loyalty Services RM'000	Others RM'000	Consolidated RM'000
Segment Revenue			
Malaysia	174	-	174
Indonesia	1,581	-	1,581
	<u>1,755</u>	<u>-</u>	<u>1,755</u>
Segment Loss			
Malaysia	(147)	(308)	(455)
Indonesia	(479)	-	(479)
	<u>(626)</u>	<u>(308)</u>	<u>(934)</u>
Segment Assets as per year to date			
Malaysia	4,904	11,165	16,069
Indonesia	5,489	-	5,489
	<u>10,393</u>	<u>11,165</u>	<u>21,558</u>
Segment Liabilities as per year to date			
Malaysia	(1,823)	(188)	(2,011)
Indonesia	(464)	-	(464)
	<u>(2,287)</u>	<u>(188)</u>	<u>(2,475)</u>

The segment assets and segment liabilities as per year to date by taking into consideration of the non-current assets, current assets, non-current liabilities and current liabilities.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

14. Review of performance

TABLE 1: FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR TO DATE
FOR THE QUARTER ENDED 30 JUNE 2020

	Individual Quarter				Cumulative Quarter			
	Current Quarter	Preceding Year Corresponding Quarter	Changes Amount	Changes %	Current Year To Date	Preceding Year Corresponding Period	Changes Amount	Changes %
	30.6.2020 RM'000	30.6.2019 RM'000			30.6.2020 RM'000	30.6.2019 RM'000		
Revenue	1,755	1,002	753	75%	5,005	1,980	3,025	153%
Operating loss	(932)	(1,383)	451	-33%	(1,961)	(2,353)	392	-17%
Loss before taxation	(934)	(1,385)	451	-33%	(1,982)	(2,356)	374	-16%
Loss after tax for the period	(934)	(1,385)	451	-33%	(1,982)	(2,356)	374	-16%
Loss for the period attributable to:								
Owners of the Company	(934)	(1,385)	451	-33%	(1,982)	(2,356)	374	-16%
Non-controlling interest	-	-	-	0%	-	-	-	0%

During the quarter ended 30 June 2020, the Group recorded an unaudited revenue of RM1.76 million, as compared to the revenue recorded at RM1.00 million in the corresponding quarter of the preceding year.

The Managed Customer Loyalty Services ("MCLS") segment remained as the major revenue contributor to the Group whereby the segment of MCLS in Indonesia contributed larger portion compared to MCLS business in Malaysia. The revenue of MCLS business in Indonesia recorded at RM1.58 million for the quarter under review as compared to the preceding year corresponding quarter's recorded revenue of RM0.87 million which was mainly due to our digital space have expanded to e-voucher and secured more corporate clients and business.

For the revenue of MCLS segment in Malaysia, RM0.17 million is recorded for the quarter under review as compared to preceding year corresponding quarter's recorded revenue of RM0.14 million. The revenue of the MCLS segment in Malaysia increased due to our major client increased their orders during the quarter under review.

During the period ended 30 June 2020, the Group recorded an unaudited revenue of RM5.01 million, which increased by 153% as compared to the revenue recorded at RM1.98 million in the corresponding period of the preceding year. The increase in revenue of the Group for the period under review was mainly due to increase in customer orders from the Group's major clients in our MCLS segment and our Indonesia's business operation being able to secure more businesses with the digital space expanded to e-voucher.

The Group's unaudited loss before tax for the quarter and period ended 30 June 2020 recorded at RM0.93 million and RM1.98 million respectively, which had decreased by 33% and 16% respectively as compared to the loss before tax of RM1.39 million and RM2.36 million respectively in the corresponding quarter and period of the preceding year. This was mainly due to increase in gross profit and lower operating expenditure in the Group's business operations during the quarter and period under review.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

15. Material Changes in The Loss Before Tax As Compared To the Immediate Preceding Quarter

TABLE 2: FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	Current Quarter 30.6.2020 RM'000	Immediate Preceding Quarter 31.3.2020 RM'000	Changes Amount	Changes %
Revenue	1,755	3,250	(1,495)	-46%
Operating loss	(932)	(1,029)	97	-9%
Loss before taxation	(934)	(1,048)	114	-11%
Loss after tax for the period	(934)	(1,048)	114	-11%
Loss for the period attributable to:				
Owners of the Company	(934)	(1,048)	114	-11%
Non-controlling interest	-	-	-	0%

The Group recorded a revenue of RM1.76 million in this quarter which decreased by 46% compared to revenue of RM3.25 million in the preceding quarter. The decrease in revenue was mainly due to our Indonesia's business operations was adversely affected by the Large-Scale Social Restrictions (Pembatasan Sosial Berskala Besar or PSBB) implemented in Jakarta, Indonesia which commenced on 10 April 2020.

The Group recorded an unaudited loss before tax of RM0.93 million which decreased by 11% as compared to the unaudited loss before tax of RM1.05 million in the preceding quarter. This was mainly due to despite the decrease in gross profit margin of the Indonesia's MCLS segment that led to higher loss before tax during this quarter, the decrease in operating expenditure in our Malaysia's business operations during the period of Movement Control Order (MCO) that commenced on 18 March 2020 particularly the moratorium on loan repayment from commercial bank and wage subsidy from Malaysian Government had in overall decreased the Group's loss before tax of current quarter as compared to the immediate preceding quarter.

16. Prospects

The Group's operations continued to focus on upgrading its capabilities in the provision of improved services and products of our core business. This effort has begun to show some positive results particularly in our fulfillment business in Malaysia.

Our Indonesian operations shall continue to strengthen its customer loyalty business with the rollout of the Loyalty Kad Plus (LoKad Plus) with the e-commerce platform which was recently launched. At the same time new digital and e-commerce applications are being identified.

The implementation of the Recovery Movement Control Order (RMCO) in Malaysia has allowed better normalcy of business thus allowing our business progress to be further improved. In spite of this, the Group shall continue its efforts to meet the demands for e-business applications and the need for business operations digitalization.

17. Profit forecast

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020**

18. Loss before taxation

This is arrived at after charging/(crediting) amongst other, the following items :

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.6.2020 RM'000	Preceding Year Corresponding Quarter 30.6.2019 RM'000	Current Year To Date 30.6.2020 RM'000	Preceding Year Corresponding Period 30.6.2019 RM'000
Amortisation of intangible assets	-	1	1	1
Depreciation of investment property	-	(4)	-	-
Depreciation of property, plant and equipment	94	107	209	180
Depreciation of right-of-use assets	44	-	54	-
Property, plant and equipment written off	-	(1)	-	6
Inventories written off	-	52	-	56
Interest expense	2	2	21	3
Interest income	(47)	(95)	(104)	(202)

19. Taxation

	Current Quarter 31.3.2020 RM'000	Current Year To Date 31.3.2020 RM'000
Current provision	-	-

Currently there is no provision for taxation as all subsidiary companies were incurring loss.

20. Status of corporate proposals

There was no corporate proposal, merger and acquisition exercises for the current quarter under review.

21. Borrowing and lease liabilities

		As at 30.6.2020 RM'000	As at 30.6.2019 RM'000
Short-term - secured:			
Term loan	(a)	46	-
Lease liabilities	(b)	117	17
		<u>163</u>	<u>17</u>
Long-term - secured:			
Term loan	(a)	1,518	-
Lease liabilities	(b)	90	27
		<u>1,608</u>	<u>27</u>
Total borrowing and lease liabilities - secured:			
Term loan	(a)	1,564	-
Lease liabilities	(b)	207	44
		<u>1,771</u>	<u>44</u>

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

21. Borrowing and lease liabilities (Cont'd)

(a) The term loan is secured by the following:

- (i) First party legal charge over the freehold land and building of the Group.
- (ii) Corporate guarantee by the Company.

(b) The lease liabilities stated include lease liability denominated in foreign currency as follows:-

	As at 30.6.2020		As at 30.6.2019	
	IDR'000	RM'000	IDR'000	RM'000
Lease liability				
- Short term	71,234	21	58,352	17
- Long term	18,876	6	91,238	27
	<u>90,110</u>	<u>27</u>	<u>149,590</u>	<u>44</u>

22. Material litigation

The Company had, on 20 January 2017, been served with a Writ (Kuala Lumpur High Court Suit No.: WA-22NCC-17-01/2-17) issued by Customer Loyalty Solutions Sdn Bhd (in liquidation) ("the Plaintiff", hereby known as "CLS") claiming that the payment of RM6,524,652 from the Plaintiff to the Company are void or voidable. The Claim has also been filed on two (2) other defendants comprising a current and a former director of the Company to jointly and severally liable to pay the Plaintiff the sum of RM6,524,652. On 7 July 2011, the Plaintiff ceased as subsidiary of the Company.

The matters went for full trial and concluded on 16 January 2019. The Court fixed 20 February 2019 for oral submissions and had fixed 4 March 2019 for further submissions. The Court had on 4 March 2019 heard further submissions by the Defendants and has fixed 10 May 2019 for further clarification/decision and it was then postponed to 30 September 2019 for decision.

On 30 September 2019, the Court had dismissed the Plaintiff's claim against all the Defendants with costs of RM15,000 to each Defendant (subject to allocatur fee of 4%). On 29 October 2019, the Plaintiff had filed a Notice of Appeal against the decision of the Kuala Lumpur High Court and the Court of Appeal has fixed the fifth case management on 3 September 2020 pending the Kuala Lumpur High Court to provide the grounds of judgement.

The outcome of the legal case cannot be reliably ascertained as at the date of this report pending the Court decision.

23. Dividend

There was no dividend proposed or declared during the quarter under review.

24. Procurement of new contract/termination of existing contract

There was no procurement of new contract or termination of existing contract during the quarter under review.

25. Fair value on investment

Included in the other investment is an amount of RM6.65 million which is the fair value of investment in quoted shares that is determined directly by reference to their published market price as at 30 June 2020.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

26. Basis of calculation of loss per share

The basic and fully diluted loss per share for the quarter and cumulative year to date are computed as follows:

	Current Quarter 30.6.2020	Preceding Year Corresponding Quarter 30.6.2019	Current Year To Date 30.6.2020	Preceding Year Corresponding Period 30.6.2019
Net loss attributable to equity holders of the parent for the period (RM'000)	(934)	(1,385)	(1,982)	(2,356)
Weighted average number of shares of RM0.10 each in issue ('000)	<u>241,968</u>	<u>241,968</u>	<u>241,968</u>	<u>241,968</u>
- Basic loss per share (sen)	(0.386)	(0.572)	(0.819)	(0.974)
- Diluted earnings per share (sen)*	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Fully diluted earnings per share was not computed as there was no outstanding ordinary share to be issued as at the end of the reporting period.*

27. Significant Related Party Transactions

There is no significant related party transaction during the financial quarter under review.

28. Date of Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors on 21 August 2020.